

26/9/2016

MA 506/15

CORAM : AJAY DINODE, ADDL. SESSIONS JUDGE (C.R.NO.33)

SPP Avhad for the State present.

Adv. Singh for Mohan India present.

Advocate Karnik for the original informant.

Adv.Thakur for NSEL present.

For the reasons separately recorded, following order is passed.

ORDER -

ORDER :

1. Misc. Application No.506 of 2015 is partly allowed.
2. The vehicles owned by 'Mohan India Pvt. Ltd.' bearing registration Nos. HR - 26- 4050 (Land Rover) and HR-26-2727 (Range Rover) be auction sold by Respondent No.3-Competent Authority on "as is where is basis" by obtaining the valuation of the vehicles from the Government approved car valuers within 6 (six) weeks from the date of communication of this order and to submit such report to this Court.
3. The amount realized by auction sale of the vehicles be kept in separate account in the name of Respondent No.3-Competent Authority, which is required to be opened for the separate vehicle account.
4. The amount received will be subject to the rights, claims and the applicability of the MPID Act and the Prevention of Money Laundering Act, 2002.
5. Copy of this order be issued to the Directorate of Enforcement, Mumbai, for information.
6. Respondent No.3-Competent Authority, MPID Act to seek further directions of this Court after realization of the amount for its further investment.
7. No orders in respect of the vehicles owned by 'P.D. Agro Processors Pvt. Ltd.', 'Arunkumar Sharma', 'N.K. Proteins Pvt. Ltd.' and 'M/s. Lotus Refineries Pvt. Ltd.'
8. Parties are at liberty to act upon the authenticated copy of this order.
9. Misc. Application No.506 of 2015 is disposed of accordingly.

*[Handwritten signature]*  
29/9/16  
Sheristadar

*[Handwritten signature]*  
Judge

CITY CIVIL and Sessions Court

Gr. Bombay